

UNAUDITED

City of Pembroke Pines, Florida
Utility Fund Statement of Revenues and Expenses
9 Months ended June 30 (75% of year)

	FY 2016			FY 2015			% Change Actual FY 2016 vs. FY 2015
	Actual	Budget	% of Budget	Actual	Budget	% of Budget	
Operating revenues:							
Charges for services	\$ 33,008,212	\$ 45,146,200		\$ 33,628,910	\$ 44,712,200		
Other	132,250	33,100		94,842	27,500		
Total operating revenue	33,140,462	45,179,300	73.4%	33,723,752	44,739,700	75.4%	-1.7%
Operating expenses:							
Operating adm. and maintenance	28,741,473	40,427,650		26,464,322	40,566,770		
Reserve for capital replacement	2,309,977	2,340,000		2,455,454	2,210,000		
Total operating expenses	31,051,450	42,767,650	72.6%	28,919,776	42,776,770	67.6%	7.4%
Operating income	2,089,012	2,411,650		4,803,976	1,962,930		-56.5%
Nonoperating revenues (expenses)							
Principal & interest payments on loan	(971,606)	(1,049,540)		(965,911)	(1,050,262)		
Investment income	136,706	206,000		270,947	116,000		
Gain on disposal of fixed assets	28,251	5,000		39,655	5,000		
Total nonoperating revenues (expenses)	(806,649)	(838,540)	96.2%	(655,309)	(929,262)	70.5%	-23.1%
Income before contributions	1,282,363	1,573,110		4,148,667	1,033,668		
Capital contributions	1,453,563	1,900,000	76.5%	1,036,801	1,900,000	54.6%	
Income after contributions	\$ 2,735,926	\$ 3,473,110		\$ 5,185,468	\$ 2,933,668		-47.2%